Spectral Causalities Between Bist Food&Beverage Index and Us Dollar

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Abstract:

Until 31.07.2021, more than 5.7 million cases were reported to WHO in Turkey and approximately 51k people died in this process. In this study, we evaluate the spectral causalities between the BIST Food&Beverage Index and the US Dollar in the period of 31.05.2018 – 31.07.2021. With the spectral causality test, we examine short-, medium- and long-term causalities for the pre- and post-COVID19 periods, respectively. In the first sub-period, we found bidirectional causality between the variables for the medium period. However, short and long terms were found unidirectional causality from USD Dollar to index. In the post-pandemic period, it was found that bidirectional causalities for all periods.

Keywords: Agricultural Policy, Impact Assesment, Policy Modeling, CAP

JEL Codes: Q1, Q18